

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Filo Mining Corp.					
Reporting Year	From	2021-01-01	To:	2021-12-31	Date submitted	2022-05-27
Reporting Entity ESTMA Identification Number	E223323	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Jeff Yip			Date	2022-05-27	
Position Title	Chief Financial Officer					

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Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Argentina	Government of Argentina	Federal Administration of Public Revenues	272,669							272,669	<p>Reported amounts relate to the Company's payment of Wealth Tax (<i>Impuestos Bienes Personales Acciones y Participaciones</i>) to the Federal Administration of Public Revenues of Argentina (<i>Administración Federal de Ingresos Públicos</i>) during the reporting year noted above. Amounts were paid in Argentine pesos, and converted into Canadian dollars using an exchange rate of 0.013 Canadian dollars per Argentine peso, which was the approximate exchange rate at the time of the transaction(s).</p> <p>Argentine wealth tax is a capital tax levied on the assets of the Company's operating subsidiary in Argentina, Filo del Sol Exploracion S.A. ("FDS"). FDS holds the Company's Filo del Sol properties, which is its sole mineral property asset and forms the majority of the base on which the tax is levied.</p>

Additional Notes:

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Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Argentina	Filo del Sol	272,669							272,669	<p>Reported amounts relate to the Company's payment of Wealth Tax (<i>Impuestos Bienes Personales Acciones y Participaciones</i>) to the Federal Administration of Public Revenues of Argentina (<i>Administración Federal de Ingresos Públicos</i>) during the reporting year noted above. Amounts were paid in Argentine pesos, and converted into Canadian dollars using an exchange rate of 0.013 Canadian dollars per Argentine peso, which was the approximate exchange rate at the time of the transaction(s).</p> <p>Argentine wealth tax is a capital tax levied on the assets of the Company's operating subsidiary in Argentina, Filo del Sol Exploracion S.A. ("FDS"). FDS holds the Company's Filo del Sol properties, which is its sole mineral property asset and forms the majority of the base on which the tax is levied.</p>

Additional Notes³: