



FILO MINING CORP.

(together with its subsidiaries, the "Corporation")

RESPONSIBLE MINING DEVELOPMENT POLICY

(as adopted by the Board of Directors on November 9, 2018)

Preamble

The Corporation is Canadian mining exploration and development company. The Corporation is advancing high-altitude, transboundary mining projects in Chile and Argentina. It is committed to responsible and sustainable mining development as laid out in this policy. The following policy covers environmental, social and governance commitments.

Governance Commitment

The Corporation will:

- conduct itself with integrity, transparency and honesty and is accountable to its stakeholders;
- meet or exceed the legal requirements where it operates;
- follow good international industry practices and recognized sustainability standards; and
- implement risk management systems commensurate with the development stages of its projects.

Social Commitment

The Corporation will:

- prioritize the health and safety of employees, contractors and local communities;
- respect the human rights of employees, contractors, local communities and indigenous people;
- engage and consult with its key stakeholders as it designs and develops its projects; and
- pursue collaboration and shared value generation opportunities.

Environmental Commitment

The Corporation will:

- apply precautionary principle by using suitable planning, impact assessment, and monitoring tools;
- design projects to avoid, minimize, mitigate and, if necessary, offset adverse environmental impacts;
- incorporate water and energy efficiency in project design, implementation and continuous improvement; and
- conserve biodiversity and ecosystem services in the regions hosting its projects.

This policy will be distributed to all employees, directors, officers and consultants of the Corporation on an annual basis and will be published on the Corporation's website. New employees, directors, officers and consultants of the Corporation will be provided with a copy of this policy and advised of its importance.